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National Champion Strategy in Technology Development (Classic Reprint) (Paperback)

By Jong-Tsong Chiang

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from National Champion Strategy in Technology Development To cope with the severe international competition as well as the increasingly huge resources needed for technology development, many countries have been trying to concert national efforts in strategic fields. National champion strategy, like many recent national technology programs, seems to represent one promising strategic thrust. This paper examines cases in several critical technological fields, namely, information technology, new biotechnology, advanced materials, nuclear power and aerospace in industrialized countries, and reaches the following preliminary conclusions: 1. The protection of national market to nurture national champion(s) is often considered. This also concerns the decision about the appropriate number of champions. In practice, however, the size of the potential market is very difficult to predict at the early stages of the product life cycle. Therefore, most initial decision making is rather subjective, and should thus be adapted to new situations. The inclusion of foreign markets in the strategic thinking from the beginning appears crucial to the ultimate success of a champion strategy. 2. Small countries with small domestic markets relative to...



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